

J JAIN & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/S MOONRAKER CONSTRUCTION PVT. LTD.

Report on Audit of Standalone financial statements Opinion

We have audited the accompanying Standalone financial statements of M/S MOONRAKER CONSTRUCTION PVT. LTD. , which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Profit & Loss, for the year ended on that date and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Company Act 2013('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit (or Loss) for the year ended on that date .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of

our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to the following matters in the Notes to the Standalone financial statements:

- Note 13& 19 to the Standalone financial statements which, states that the advance given to certain related parties details of the same are as under

Particulars	Amount In Hundred)
HARSH VARDHAN KAJARIA	22,639.30
HAPPY HOMES & HOTELS PVT LTD.	268,468.38
PAWAN KUMAR KAJARIA	21,723.72
RUPA KAJARIA.	1,282.90
HARSH VARDHAN KAJARIA HUF	41,390.00
LIBRA PROPERTIES PRIVATE LIMITED	55,948.94
MEDHAVI VINIMAY PVT. LTD.	7,126.90

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METCO TRACOM PVT LTD.	49,607.50
SMRIDHI KAJARIA	2,090.00
SANTOSH KAJARIA	34,861.27
ASHTEK CONCLAVE PVT LTD	5,006.00
SAC FINANCE CO PVT LTD	246,419.97
SATYAM INFRASTRUCTURE PVT LTD.	54,824.04
RAHUL KAJARIA	62,115.57
ANSUMALI MERCHANDISE BARTAR PVT LTD	5,659.28
TOTAL	879,163.77

It is observed that some of the above parties is not making any repayment and the said advance is outstanding for more than one year. In our opinion the same should be classified as doubtful advance and Provision

should be recognised in accounts, to that extent, the loss for the year is understated.

- b) Company invested as partner in the undernoted LLP

Name of LLP	Share of Profit
Vishnu Chaintanya Projects LLP	30.00%
Chaitanya Commercial LLP	50.00%
Happy Vishnu Traders LLP	50.00%
Nine Commotrade LLP	50.00%
Paharimata Commercial LLP	50.00%
Paharimata Suppliers LLP	50.00%
Vishnu Priya Merchants LLP	50.00%
Vishnu Priya Vanijya LLP	50.00%
Wellsprit Suppliers LLP	50.00%
Avasyu Merchants LLP	50.00%

Impact of profit/Loss is not considered in the financial statement of company during the year.

Our opinion is not modified in respect of these matters.

- c) Balances under and Sundry Debtors , Advance to Suppliers , and Security Deposit , Sundry Creditors , advance from Customers , Unsecured Loans etc are taken as per books of accounts , Accounts confirmation is yet to be received and are subject to reconciliation .

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the

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Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

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obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion.
- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As Required by the Companies (Auditor's Report) Order, 2020 ("Caro 2020 Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, Company being a small company the matters specified in paragraphs 3 and 4 of the Order is not applicable.

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2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books excepts for the matter stated in paragraph 2(i)(vii) below on reporting under Rule 11(g) .
- (c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The Modification relating to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph ii(b) above on reporting under Section 143(3)(b) of the act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Rules.
- (g) The Company being a private limited company having turnover less than

Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or any body corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.

- (h) With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act. Company being private limited company provision of section 197 is not applicable.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does have any pending litigations which would impact its financial position refer note no 32.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company .

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- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes 35 (g) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise that the intermediary shall,
- i. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate beneficiaries") or
- ii. provide any guarantee, security or the like on behalf of the Company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries
- v. The management has represented that, to the best of its knowledge and belief, as disclosed in the notes 35 (h) to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities, (Funding parties), with the understanding whether recorded in writing otherwise, that the Company shall,
- i. directly or indirectly, lend or invest in other entities or persons identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or
- ii. provide any guarantee, security or the like on behalf of the Ultimate beneficiaries; and
- iii. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any materials misstatement.
- vi. No dividend has been declared and paid by the Company during the year under consideration.
- vii. The reporting under rule 3(1) of the Companies (Audit & Accounts) Rules, 2014 is applicable from 1st April 2023 .

Based on our examination which included test checks, the Company has used accounting software for maintenance its books of account which has a feature of recording of audit trail(edit log) facility, which was enabled , except in respect of certain relevant transactions at application level. Further we were unable to verify whether the audit trail feature was enabled at the database level in respect to this software, to log any direct data changes.

The audit trail facility , which was enabled at the application level , as reported above , has been operated for relevant transactions recorded through out the year.

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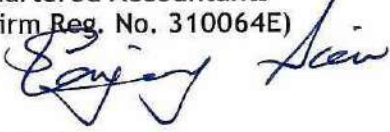
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During the course of our examination
, we did not come across any instance
of audit trail being tampered with.

For J Jain & Company
Chartered Accountants
(Firm Reg. No. 310064E)



CA Sanjay Jain
Partner
M. No.: 058159
Place: Kolkata
UDIN: 25058159BMOOUT4026
Dated: 28th September, 2025

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Moon Rakers Construction Pvt Ltd
Balance Sheet as at 31-March-2025

Particulars	Note	(Rs in '00)	
		31-March-2025	31-March-2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	26,395	26,395
(b) Reserves and Surplus	4	1,501,631	1,206,321
Total		1,528,026	1,232,716
(2) Non-current liabilities			
(a) Long-term Borrowings	5	96,899	25,780
Total		96,899	25,780
(3) Current liabilities			
(a) Short-term Borrowings	6	698,297	962,128
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		1,000	5,906
- Due to Others		29,412	5,384
(c) Other Current Liabilities	8	929,171	286,316
(d) Short-term Provisions	9	46,587	5,329
Total		1,704,467	1,255,063
Total Equity and Liabilities		3,329,392	2,523,559
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	59,033	61,783
(ii) Intangible Assets		223	317
(b) Non-current Investments	11	456,554	474,416
(c) Deferred Tax Assets (net)	12	1,157	842
(d) Long term Loans and Advances	13	116,949	151,600
(e) Other Non-current Assets	14	149,469	149,063
Total		783,385	838,021
(2) Current assets			
(a) Current Investments	15	1,116,599	1,002,152
(b) Inventories	16	516,220	187,465
(c) Trade Receivables	17	5,653	5,307
(d) Cash and cash equivalents	18	24,883	1,336
(e) Short-term Loans and Advances	19	882,461	489,145
(f) Other Current Assets	20	191	133
Total		2,546,007	1,685,538
Total Assets		3,329,392	2,523,559

See accompanying notes to the financial statements

As per our report of even date

For J JAIN & COMPANY

Chartered Accountants

Firm's Registration No. 310064E

CA Sanjay Jain

Partner

Membership No. 058159

UDIN: 25058159BMOOUT4026

Place: Kolkata

Date: 28-September-2025



MOON RAKER CONSTRUCTION PVT. LTD.

Harsh Vardhan Kajaria

Director

450345

Director

Pawan Kumar Kajaria

Director

465575

For and on behalf of the Board of

Moon Rakers Construction Pvt Ltd

MOON RAKER CONSTRUCTION PVT. LTD.

Director

Moon Rakers Construction Pvt Ltd
Statement of Profit and loss for the year ended 31-March-2025

(Rs in '00)

Particulars	Note	31-March-2025	31-March-2024
Revenue from Operations	21	519,921	197,164
Other Income	22	14,044	24,507
Total Income		533,965	221,671
Expenses			
Construction Expenses	23	336,222	65,750
Change in Inventories of work in progress and finished goods	24	(328,755)	(67,317)
Employee Benefit Expenses	25	22,063	22,345
Finance Costs	26	56,679	66,119
Depreciation and Amortization Expenses	27	2,884	3,280
Other Expenses	28	52,409	45,858
Total expenses		141,502	136,035
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		392,463	85,636
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		392,463	85,636
Extraordinary Item		-	-
Profit/(Loss) before Tax		392,463	85,636
Tax Expenses	29		
- Current Tax		97,468	6,923
- Deferred Tax		(315)	-
Profit/(Loss) after Tax		295,310	78,713
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	30	111.88	29.82
-Diluted (In Rs)	30	111.88	29.82

See accompanying notes to the financial statements

As per our report of even date

For **J JAIN & COMPANY**

Chartered Accountants

Firm's Registration No. 310064E

CA Sanjay Jain

Partner

Membership No. 058159

UDIN: 25058159BMOOUT4026

Place: Kolkata

Date: 28-September-2025



MOON RAKER CONSTRUCTION PVT. LTD.

Harsh Vardhan Kajaria

Director

460345

Director

Pawan Kumar Kajaria

Director

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For and on behalf of the Board of
Moon Rakers Construction Pvt Ltd

MOON RAKER CONSTRUCTION PVT. LTD.

Director

Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

1 COMPANY INFORMATION

Moon Racker Construction Pvt. Ltd is a Private incorporated on 12 August 1988. It is classified as Non-govt company and is registered at Registrar of Companies, Kolkata. Its authorized share capital is Rs. 3,000,000 and its paid up capital is Rs. 2,639,530. It is involved in Real estate activities on a fee or contract basis. [This class includes buying, selling, renting managing and appraising real estate on a fee or contract basis. This class also includes the service activities provided by Munshi.]

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

f Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

k Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

l Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

m Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For J JAIN & COMPANY
Chartered Accountants
Firm's Registration No. 310064E

CA Sanjay Jain
Partner
Membership No. 058159
UDIN: 25058159BMOOUT4026
Place: Kolkata
Date: 28-September-2025



MOON RAKER CONSTRUCTION PVT. LTD.

Harsh Vardhan Kajaria
Director
460345

Director

Pawan Kumar Kajaria
Director
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For and on behalf of the Board of
Moon Rakers Construction Pvt Ltd

MOON RAKER CONSTRUCTION PVT. LTD.

Director

Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

3 Share Capital

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 300000 (Previous Year -300000) Equity Shares	30,000	30,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 263953 (Previous Year -263953) Equity Shares paid up	26,395	26,395
Total	26,395	26,395

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each Shareholder is eligible for one vote per share.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding

(i) Reconciliation of number of shares

Particulars	31-March-2025		31-March-2024	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Opening Balance	263,953	26,395	263,953	26,395
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	263,953	26,395	263,953	26,395

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2025		31-March-2024	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Santosh Kajaria	22,000	8.33%	22,000	8.33%
Jay Grih Nirman (P) Ltd	40,000	15.15%	40,000	15.15%
Ansumali Merchandise Barter (P) Ltd.	49,305	18.68%	49,305	18.68%
Highland Vintrade (P) Ltd	63,953	24.23%	63,953	24.23%
Rahul Kajaria	13,285	5.03%	13,285	5.03%
Harshvardhan Kajaria	32,500	12.31%	32,500	12.31%

(iv) Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
PAWAN KUMAR KAJARIA	Equity	17,600	6.67%	0.00%
P K KAJARIA & OTHERS	Equity	8,000	3.03%	0.00%
RAHUL KAJARIA	Equity	13,285	5.03%	0.00%
SANTOSH KAJAIRA	Equity	22,000	8.33%	0.00%
SHREYA KAJARIA	Equity	-	0.00%	0.00%
Harshvardhan Kajaria	Equity	32,500	12.31%	0.00%
Harshvardhan Kajaria (HUF)	Equity	6,500	2.46%	0.00%
SMRIDHI KAJARIA	Equity	8,500	3.22%	0.00%



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Shares held by Promoters at the end of the year 31-March-2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
PAWAN KUMAR KAJARIA	Equity	17,600	13.37%	0.00%
P K KAJARIA & OTHERS	Equity	8,000	15.15%	0.00%
RAHUL KAJARIA	Equity	13,285	18.68%	0.00%
SANTOSH KAJAIRA	Equity	22,000	24.23%	0.00%
SHREYA KAJARIA	Equity	-	0.00%	0.00%
Harshvardhan Kajaria	Equity	32,500	12.31%	0.00%
Harshvardhan Kajaria (HUF)	Equity	6,500	2.46%	0.00%
SMRIDHI KAJARIA	Equity	8,500	3.22%	0.00%

4 Reserves and Surplus

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Securities Premium		
Opening Balance	387,050	387,050
Closing Balance	387,050	387,050
Statement of Profit and loss		
Balance at the beginning of the year	819,270	740,558
Add: Profit/(loss) during the year	295,310	78,713
Balance at the end of the year	1,114,580	819,270
Total	1,501,630	1,206,321

5 Long term borrowings

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Secured Term loans from banks	1,984	7,261
Unsecured Loans and advances from related parties		
-From Body Corporate	76,396	-
Unsecured Other loans and advances		
-Unsecured Loans	18,519	18,519
Total	96,899	25,780

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Car Loan From Federal Bank Limited	Against Car Purchase	8.10%	43882	36

Car Loan is taken by co against Car purchase

6 Short term borrowings

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Secured Loans repayable on demand from banks		
-Loan from Federal Bank Ltd	592,297	896,628
Unsecured Other loans and advances		
-Loan From Others	106,000	65,500
Total	698,297	962,128



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Borrowings includes

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Any guarantee given by directors for credit facilities availed by Company from Bank	551,050	551,050
Corporate Gurantee of Chaitanya Estate (P) Ltd for credit facilities availed By Company from Bank	458,350	458,350
Corporate Gurantee of Archana Properties (P) Ltd for credit facilities availed By Company from Bank	850,190	850,190
Total	1,859,590	1,859,590

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
OD Rent Securitized From Bank	7.50%	Refer Note Below

Company has taken Overdraft against Rent Securitized of Rs 945000 (Rs In 000) . Overdraft limit is on Drop down Overdraft Facility to be payable in 144 months.

EM of Property proposed to be purchased having area of 26 Cottah at 18 Shakespear Sarani in the name of Vishnu Chaitanya Project LLP

Additional Charge on EM of 17840 Sq Ft Build Up area in Ground Floor + FF+ SF of Building Vishni Kings Court at 56 Bansdrani Road Kolkata 700 070-Owned By Chaitanya Estate (P) Ltd

EM Charge on Commercial Landed property total measuring 9030 sq Ft, of which ground floor 4130 (approx) and first floor 4900 Sq Ft in G+5 Stories building along with proportionate share of land measuring 1 bigha 3 katha 5 chatak situated at Sy No 229 NSC Bose Road Kolkata 700047 in the name of M/s Archana Properties Pvt Ltd

Hypothecation /Charge on the stream of rent receivable from 1) Spencer Retail Ltd , Rainagar and Dutta Nagar 2) Reliance Corporation IT Park Ltd 3) Bank of India , 4) Devyani International Ltd

Corporate Gurantee of M/s Archana Properties Pvt Ltd & Chaitanya Estate Private Limited

Personnel Gurantee of Director of Company

7 Trade payables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Due to Micro and Small Enterprises	1,000	5,906
Due to others	29,412	5,384
Total	30,412	11,290

7.1 Trade Payable ageing schedule as at 31-March-2025

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,000				1,000
Others	29,412				29,412
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					30,412
MSME - Undue					
Others - Undue					
Total					30,412



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

7.2 Trade Payable ageing schedule as at 31-March-2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	5,906				5,906
Others	3,053	2,331			5,384
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,290
MSME - Undue					
Others - Undue					
Total					11,290

7.3 Micro and Small Enterprise

(Rs in '00)

Particulars	31-March-2025		31-March-2024	
	Principal	Interest	Principal	Interest

Company is in the process of collecting information from vendors regarding status of MSME . Above data is prepared based on available information with company

8 Other current liabilities

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Statutory dues		
-GST Payable	3,233	39
Salaries and wages payable	285	295
Advances from customers		
-ADVANCE AGAINST FLAT	759,309	-
Advance Against Partnership firms	281	-
Advance Against Space And Flat	43,950	167,130
Advance From Sundry Party- From Related Party	9,850	11,947
Advance Against Joint Venture	20,000	20,000
Security Deposits	78,848	81,455
Sundry Creditors For Expenses	6,664	4,926
Sundry Creditors For Finance	6,751	524
Total	929,171	286,316

9 Short term provisions

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Provision for income tax	23,349	16,426
Others		
-Advance Income Tax & Tds- Adjustment	-	(16,865)
-Provision For Tax - Earlier Years	23,238	5,768
Total	46,587	5,329



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

10 Property, Plant and Equipment Name of Assets	Gross Block		Depreciation and Amortization		Net Block		(Rs in '00)		
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the Year	Deduction	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment									
Flat at Mumbai	30,000			30,000		-		30,000	30,000
Flat At Mahanaya Rd, 1162 Sq FT	10,557			10,557		-		10,557	10,557
Computer		40		40		16		24	
Furniture & Fittings	676			676		169		507	676
Motor Cars	17,301			17,301		1,825		15,476	17,301
Office Equipment	3,248			3,248		779		2,468	3,248
Total	61,783	40	-	61,822	-	2,790	-	59,033	61,783
Previous Year	56,223	20,466		76,689	11,761	3,146		61,783	44,462
(ii) Intangible Assets									
Software	451			451	134	94		228	223
Total	451	-	-	451	134	94	-	228	223
Previous Year		451		451	134	134		134	317



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

11 Non current investments

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Investment property		
-LAND & BUILDING BOMBAY	3,400	3,400
-LAND AT BARIPUR	13,971	13,971
-LAND AT BRAMHAPUR	15,241	15,241
-LAND AT KAMALGAZI	258,364	258,364
-LAND AT RAM CHANDRAPUR	9,117	9,117
-SPACE AT 2 NN DUTTA ROAD	22,003	39,865
Unquoted Trade Investments in Equity Instruments	104,458	104,458
Investments in partnership firms	30,000	30,000
Total	456,554	474,416

11.1 Details of Investments

(Rs in '00)

Name of Entity	No of Shares	31-March-2025	No of Shares	31-March-2024
Happy Homes & Hotels Pvt Ltd	697,000	69,700	697,000	69,700
Sac Finance Company Pvt Ltd	5,000	22,300	5,000	22,300
Sanjay Associates Pvt Ltd	6,800	8,500	6,800	8,500
Satyam Infrastructure Pvt Ltd	39,580	3,958	39,580	3,958

11.2 Details of Investments

(Rs in '00)

Particulars	31-March-2025	31-March-2024
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11.3 Details of Investment in Partnership Firm

Name of Partner with % share in profits of such firm

(Rs in '00)

Name of Partners	Name of Partnership Firm	31-March-2025	31-March-2024
1)ARCHANA PROPERTIES PVT LTD (2)MOONRAKER CONSTRUCTION PVT LTD (3)CHAITANYA ESTATES PVT LTD	Vishnu Chaintanya Projects LLP	30.00%	30.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	CHAITANYA COMMERCIAL LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	HAPPY VISHNU TRADERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	NINE COMMOTRADE LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	PAHARIMATA COMMERCIAL LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	PAHARIMATA SUPPLIERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	VISHNU PRIYA MERCHANTS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	VISHNU PRIYA VANIJYA LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	WELLSPRIT SUPPLIERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER	AVASYU MERCHANTS LLP	50.00%	50.00%

Total Capital of the Firm

(Rs in '00)

Name of Partnership Firm	31-March-2025	31-March-2024
Vishnu Chaintanya Projects LLP	30,000	30,000



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

12 Deferred tax assets net (Rs in '00)

Particulars	31-March-2025	31-March-2024
Charged during the Year	315	-
Opening Balance	842	842
Total	1,157	842

13 Long term loans and advances (Rs in '00)

Particulars	31-March-2025	31-March-2024
Loans and advances to related parties	(14,281)	106,984
Others		
-Advance Against Land & Space	54,824	44,606
-Income Tax & Tds- Old	10	10
Total	40,553	151,600

14 Other non current assets (Rs in '00)

Particulars	31-March-2025	31-March-2024
Security Deposits		
-Long Term Security Deposits	17,983	17,577
Security Deposit - Land At Kemalgazi	131,486	131,486
Total	149,469	149,063

15 Current investments (Rs in '00)

Particulars	31-March-2025	31-March-2024
Investments in partnership firms	1,116,599	1,002,152
Total	1,116,599	1,002,152



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Detail of Investment in Partnership Firm as part of Current Investment

Name of Partner with % share in profits of such firm

(Rs in '00)

Name of Partners	Name of Partnership Firm	31-March-2025	31-March-2024
1)ARCHANA PROPERTIES PVT LTD (2)MOONRAKER CONSTRUCTION PVT LTD (3)CHAITANYA ESTATES PVT LTD	Vishnu Chaintanya Projects LLP	30.00%	30.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	CHAITANYA COMMERCIAL LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	HAPPY VISHNU TRADERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	NINE COMMOTRADE LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	PAHARIMATA COMMERCIAL LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	PAHARIMATA SUPPLIERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	VISHNU PRIYA MERCHANTS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	VISHNU PRIYA VANIJYA LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER CONSTRUCTION PVT LTD	WELLSPRIT SUPPLIERS LLP	50.00%	50.00%
1)HAPPY HOMES & HOTELS PVT LTD(2)MOON RAKER	AVASYU MERCHANTS LLP	50.00%	50.00%

Total Capital of the Firm

(Rs in '00)

Name of Partnership Firm	31-March-2025	31-March-2024
Vishnu Chaintanya Projects LLP	1,077,150	977,150
CHAITANYA COMMERCIAL LLP	4,383	3,501
HAPPY VISHNU TRADERS LLP	4,383	3,501
NINE COMMOTRADE LLP	4,383	3,501
PAHARIMATA COMMERCIAL LLP	4,383	3,501
PAHARIMATA SUPPLIERS LLP	4,383	3,501
VISHNU PRIYA MERCHANTS LLP	4,383	3,501
VISHNU PRIYA VANIJYA LLP	4,383	3,501
WELLSPRIT SUPPLIERS LLP	4,383	250
AVASYU MERCHANTS LLP	4,383	250
Total Capital of the Firm	1,141,599	1,023,154

16 Inventories

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Work-in-progress	414,843	81,033
Finished goods	101,377	106,432
Total	516,220	187,465

17 Trade receivables

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Unsecured considered good	5,653	5,307
Total	5,653	5,307



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

17.1 Trade Receivables ageing schedule as at 31-March-2025

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good			5,653			5,653
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						5,653
Undue - considered good						
Total						5,653

17.2 Trade Receivables ageing schedule as at 31-March-2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good			5,307			5,307
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						5,307
Undue - considered good						
Total						5,307

18 Cash and cash equivalents

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Cash on hand	219	986
Balances with banks in current accounts	24,664	350
Total	24,883	1,336

19 Short term loans and advances

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Loans and advances to related parties		
-Advance From Sundry Party- From Related Party	47,736	-
-Others	457,403	430,661
Advances to suppliers		
-Advance Against Property	51,000	21,000
Total continued	556,139	451,661



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Short term loans and advances		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Total continued from previous page	556,139	451,661	
-Advance To Suppliers & Others	269,435	18,940	
-Others	36,055	-	
Advance Income Tax (Net of provision for taxes)	(72,001)	18,544	
Balances with Government Authorities			
-Advance Income Tax & Tds- Adjustment	92,833	-	
Total	882,461	489,145	

20 Other current assets		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Balance With Revenue Authorities	191	133	
Total	191	133	

21 Revenue from operations		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Sale of products			
-Sale Of Parking Area	-	3,000	
Sale of services			
-Rent & Maintenance Charges	128,220	194,164	
Long Term Capital Gain on Sale of Flat	380,318	-	
Revenue of Share	11,383	-	
Total	519,921	197,164	

22 Other Income		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Interest Income	14,044	23,484	
Liabilities Written Off	-	1,023	
Total	14,044	24,507	

23 Construction Expenses		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Architectural Services	3,000	4,000	
Brokerage & Commission	2,250	-	
Building Sanction Fees	-	39,878	
Chemical Expenses	1,547	-	
Consulting Expenses	7,036	-	
Electric Charges	989	93	
Electrical Material	237	-	
Total continued	15,059	43,971	



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Construction Expenses		(Rs in '00)	
Particulars	31-March-2025	31-March-2024	
Total continued from previous page	15,059	43,971	
ELECTRICITY CHARGES	152	-	
Fire Service Fees	129	-	
General Expenses	1,677	-	
Labour Charges	68,970	12,700	
Licence Fees	776	-	
Material	19,830	-	
Materials- Purchase	214	-	
Miscellaneous expense	30	-	
Pile M25	106,148	-	
Plumbce Wees	1,159	-	
Professional Fees	110	-	
Professional Nec	400	2,000	
Property Tax	1,172	1,147	
Rates & Taxes	1,631	-	
Registration Charges	236	1,060	
Repair & Maintenance	250	-	
Reversal of Expenses	-	(1,120)	
Road Macker	611	-	
Sand	1,551	-	
Sanitary Goods	241	-	
Sansation Plan	-	240	
Security Guard Expenses	2,790	1,080	
Sika	112	-	
Sweeper Expenses	40	-	
Timber Work	220	-	
TMT Bar	112,714	4,672	
Total	336,222	65,750	

24 Change in Inventories of work in progress and finished goods

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Opening Inventories		
Finished Goods	106,432	106,432
Work-in-progress	81,033	13,715
Less: Closing Inventories		
Finished Goods	101,377	106,432
Work-in-progress	414,843	81,033
Total	(328,755)	(67,317)

25 Employee benefit expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Salaries and wages	17,563	17,845
Directors Remuneration	4,500	4,500
Total	22,063	22,345



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

26 Finance costs

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Interest expense		
-Interest on Bank Loan	56,594	66,090
-Interest on Statutory Dues	9	29
Other borrowing costs		
-Processing Fees	76	-
Total	56,679	66,119

27 Depreciation and amortization expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Amortization of intangible assets	94	134
Depreciation on property, plant and equipment	2,790	3,146
Total	2,884	3,280

28 Other expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Auditors' Remuneration	500	500
Administrative expenses		
-Bank Charges	51	165
-Brokerage & Commission	10,126	1,205
-Clerkage Expenses	250	31
-Donation & Subscription	590	90
-ELECTRICITY CHARGES	1,026	1,582
-LEASE RENT PAID	6,600	6,600
-Legal & Consultancy Charges	8,496	1,945
-Miscellaneous expense	3,575	3,806
-Office Maintenance Expenses	18	90
-Printing & Stationery	67	74
-Rates & Taxes	25	3,484
-Reimbursement of Proposnate Expenses	-	1,351
-Repair & Maintenance	4,324	6,531
-Security Charges	3,480	4,462
-Service Charges	-	47
-Trade Licence	22	21
-Travelling Expenses	3,465	5,112
-Vechile Maintenance Charges	2,845	2,731
Selling & Distribution Expenses		
-Advertisement & Publicity	6,949	6,031
Total	52,409	45,858

29 Tax Expenses

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Current Tax	97,468	6,923
Deferred Tax	(315)	-
Total	97,153	6,923



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

30 Earning per share

Particulars	31-March-2025	31-March-2024
Profit attributable to equity shareholders (Rs in '00)	295,310	78,713
Weighted average number of Equity Shares	263,953	263,953
Earnings per share basic (Rs)	111.88	29.82
Earnings per share diluted (Rs)	111.88	29.82
Face value per equity share (Rs)	10	10

31 Auditors' Remuneration

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Payments to auditor as - Auditor	500	500
Total	500	500

32 Contingent Liabilities and Commitments

(Rs in '00)

Particulars	31-March-2025	31-March-2024
Claims against the Company not acknowledged as debt - Income tax demands - Indirect tax demands - Other 1 - Other 2		
Total	-	-

33 Related Party Disclosure

(i) List of Related Parties

Relationship

AKRITI SALES PRIVATE LIMITED	Associate Company
ARCHANA PROPERTIES PRIVATE LIMITED	Associate Company
ASHTEK CONCLAVE PRIVATE LIMITED	Associate Company
CHAITANYA ESTATES PRIVATE LIMITED	Associate Company
EXCEED PROPERTIES PRIVATE LIMITED	Associate Company
GANAPATI NIWAS PVT LTD	Associate Company
HAPPY HOMES & HOTELS PVT LTD	Associate Company
HARI BUILDERS PRIVATE LIMITED	Associate Company
JAY GRUH NIRMAN PVT LTD	Associate Company
KAILASH MANGALAM MERCANTILE COMPANY PVT. LTD	Associate Company
LIBRA PROPERTIES PVT LTD	Associate Company
MILLENNIUM PROJECTS PRIVATE LIMITED	Associate Company
PAHARI CONSTRUCTION PVT LTD	Associate Company
PAN E.MART PRIVATE LIMITED	Associate Company
RUPALI UDYOG PVT LTD	Associate Company
S A C FINANCE COMPANY PVT LTD	Associate Company
SATYAM INFRASTRUCTURE PVT LTD	Associate Company
SONAR BANGLA ABASAN LIMITED	Associate Company
UTSAV PROJECTS PRIVATE LIMITED	Associate Company
MEDHAVI VINIMAY PRIVATE LIMITED	Associate Company
METRO INFRASTRUCTURE DEVELOPMENT LIMITED	Associate Company



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

MOUNTVIEW COMMERCIAL PVT LTD	Associate Company
SANJAY ASSOCIATES PVT LTD	Associate Company
SOHOM COMMERCIAL PVT LTD	Associate Company
Metco Tracom Pvt Ltd.	Associate Company
VICTORIA HOTEL & RESTAURENT PRIVATE LIMITED	Associate Company
PAWAN KUMAR KAJARIA	Key Management Personnel
HARSHVARDHAN KAJARIA	Key Management Personnel
HARSH VARDHAN KAJARIA(HUF)	Relative of Key Management Personnel
PAWAN KUMAR KAJARIA (HUF)	Relative of Key Management Personnel
P. K. KAJARIA & OTHERS (HUF)	Relative of Key Management Personnel
JIYA DEVI KAJARIA	Relative of Key Management Personnel
PRIYANKA KAJARIA	Relative of Key Management Personnel
RAHUL KAJARIA	Relative of Key Management Personnel
SANTOSH KAJARIA	Relative of Key Management Personnel
RUPA KAJARIA	Relative of Key Management Personnel
SMIRIDHI KAJARIA	Relative of Key Management Personnel
RAJ SHREE KAJARIA	Relative of Key Management Personnel
Ansumali Merchandise Baratr Pvt Ltd	Associate Company
VISHNU CHAITANYA PROJECTS LLP	Associate Company
GAYATRI HOUSING DEVELOPMENT	Associate Company
J.K KAJARIA(HUF)	Associate Company
CLS SERVICE PVT LTD	Associate Company
PRAKRITI BRICKS PVT LTD.	Associate Company
AVASYU MERCHANTS LLP	Associate Company
CHAITANYA COMMERCIAL LLP	Associate Company
HAPPY VISHNU TRADERS LLP	Associate Company
NINE COMMOTRADE LLP	Associate Company
PAHARIMATA COMMERCIAL LLP	Associate Company
PAHARIMATA SUPPLIERS LLP	Associate Company

(ii) Related Party Transactions

(Rs in '00)

Particulars	Relationship	31-March-2025	31-March 2024
Advance Taken			
- ARCHANA PROPERTIES PRIVATE LIMITED	Associate Company	261,025	17,960
- CHAITANYA ESTATES PRIVATE LIMITED	Associate Company	-	-
- HAPPY HOMES & HOTELS PVT LTD	Associate Company	2,200	50,878
- JAY GRIH NIRMAN PVT LTD	Associate Company	154,500	469,239
- Metco Tracom Pvt Ltd.	Associate Company	10,044	3,875
- PAHARI CONSTRUCTION PVT LTD	Associate Company	9,000	12,357
- RUPALI UDYOG PVT LTD	Associate Company	3,499	3,500
- UTSAV PROJECTS PRIVATE LIMITED	Associate Company	61,928	-
- HARSH VARDHAN KAJARIA(HUF)	Relative of Key Management Personnel	6,500	-
- SMIRIDHI KAJARIA	Relative of Key Management Personnel	-	-
- PAN E.MART PRIVATE LIMITED	Associate Company	1,400	-
- SANTOSH KAJARIA	Relative of Key Management Personnel	298	4,500
- Ansumali Merchandise Baratr Pvt Ltd	Associate Company	12,614	3,420
- KAILASH MANGALAM MERCANTILE COMPANY PVT. LTD	Associate Company	-	23
- VISHNU CHAITANYA PROJECTS LLP	Associate Company	-	80,000
- GANAPATI NIWAS PVT LTD	Associate Company	4	4,850
- MEDHAVI VINIMAY PRIVATE LIMITED	Associate Company	-	-
- SOHOM COMMERCIAL PVT LTD	Associate Company	22	-
- MOUNTVIEW COMMERCIAL PVT LTD	Associate Company	21	-
- VICTORIA HOTEL & RESTAURENT PRIVATE LIMITED	Associate Company	4	2,700
Continued to next page			



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Related Party Transactions		(Rs in '00)	
Particulars	Relationship	31-March-2025	31-March-2024
Continued from previous page			
- JIYA DEVI KAJARIA	Relative of Key Management Person	-	-
- RAHUL KAJARIA	Relative of Key Management Person	-	3,700
- PAWAN KUMAR KAJARIA	Key Management Personnel	1,382	-
- HARSHVARDHAN KAJARIA	Key Management Personnel	10,250	30,939
- CHAITANYA COMMERCIAL LLP	Associate Company	40	-
- MILLENNIUM PROJECTS PRIVATE LIMITED	Associate Company	78,500	113,447
- MOUNTVIEW COMMERCIAL PVT LTD	Associate Company	-	-
- NINE COMMOTRADE LLP	Associate Company	-	-
- PAHARIMATA COMMERCIAL LLP	Associate Company	-	-
- S A C FINANCE COMPANY PVT LTD	Associate Company	35,611	-
- SANJAY ASSOCIATES PVT LTD	Associate Company	83	-
- VISHNU PRIYA MERCHANTS LLP	Associate Company	40	-
- VISHNU PRIYA VANIJYA LLP	Associate Company	40	-
- CLS SERVICE PVT LTD	Associate Company	4	65
- AVASYU MERCHANTS LLP	Associate Company	40	-
- ONKAR INVESTMENT COMPANY	Associate Company	65,500	-
- WELLSPRIT SUPPLIERS LLP	Associate Company	111	-
- J.K KAJARIA(HUF)	Associate Company	34,300	-
- HAPPY VISHNU TRADERS LLP	Associate Company	-	-
Advance Given			
- PAN E.MART PRIVATE LIMITED	Associate Company	-	1,400
- ARCHANA PROPERTIES PRIVATE LIMITED	Associate Company	261,025	17,960
- CHAITANYA ESTATES PRIVATE LIMITED	Associate Company	-	-
- HAPPY HOMES & HOTELS PVT LTD	Associate Company	27,614	132,016
- JAY GRIH NIRMAN PVT LTD	Associate Company	154,500	469,239
- Metco Tracom Pvt Ltd	Associate Company	44	3,875
- PAHARI CONSTRUCTION PVT LTD	Associate Company	9,000	12,357
- RUPALI UDYOG PVT LTD	Associate Company	3,499	3,500
- UTSAV PROJECTS PRIVATE LIMITED	Associate Company	21,428	-
- PAWAN KUMAR KAJARIA (HUF)	Relative of Key Management Person	-	-
- SMIRIDHI KAJARIA	Relative of Key Management Person	2,090	-
- GAYATRI HOUSING DEVELOPMENT	Associate Company	-	214
- GANAPATI NIWAS PVT LTD	Associate Company	4	-
- GAYATRI HOUSING DEVELOPMENT	Associate Company	-	-
- KAILASH MANGALAM MERCANTILE COMPANY PVT. LTD	Associate Company	-	23
- MEDHAVI VINIMAY PRIVATE LIMITED	Associate Company	23	7,104
- Ansumali Merchandise Baratr Pvt Ltd	Associate Company	6,955	3,420
- MOUNTVIEW COMMERCIAL PVT LTD	Associate Company	21	-
- S A C FINANCE COMPANY PVT LTD	Associate Company	282,031	43,068
- JIYA DEVI KAJARIA	Relative of Key Management Person	-	-
- SOHOM COMMERCIAL PVT LTD	Associate Company	22	-
- HARSH VARDHAN KAJARIA(HUF)	Relative of Key Management Person	40,690	7,200
- VICTORIA HOTEL & RESTAURENT PRIVATE LIMITED	Associate Company	4	2,700
- RAHUL KAJARIA	Relative of Key Management Person	-	67,566
- SANJAY ASSOCIATES PVT LTD	Associate Company	83	-
- HARSHVARDHAN KAJARIA	Key Management Personnel	35,230	28,598
- HAPPY VISHNU TRADERS LLP	Associate Company	70	-
Continued to next page			



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Related Party Transactions		(Rs in '00)	
Particulars	Relationship	31-March-2025	31-March-2024
Continued from previous page			
- LIBRA PROPERTIES PVT LTD	Associate Company	-	-
- MILLENNIUM PROJECTS PRIVATE LIMITED	Associate Company	2,104	127,832
- PAHARIMATA SUPPLIERS LLP	Associate Company	70	-
- SANTOSH KAJARIA	Relative of Key Management Personnel	1,500	36,116
- SATYAM INFRASTRUCTURE PVT LTD	Associate Company	-	-
- VISHNU CHAITANYA PROJECTS LLP	Associate Company	100,000	10,000
- PAWAN KUMAR KAJARIA	Key Management Personnel	7,926	15,180
- ASHTEK CONCLAVE PRIVATE LIMITED	Associate Company	5,006	-
- RUPA KAJARIA	Relative of Key Management Personnel	2,700	-
- J.K KAJARIA(HUF)	Associate Company	35,440	-
- CLS SERVICE PVT LTD	Associate Company	4	-
- NINE COMMOTRADE LLP	Associate Company	70	-
- PAHARIMATA COMMERCIAL LLP	Associate Company	70	-
Salary/ Remuneration			
- PAWAN KUMAR KAJARIA	Key Management Personnel	1,200	1,200
- HARSHVARDHAN KAJARIA	Key Management Personnel	3,300	3,300
- PAHUL KAJARIA	Relative of Key Management Personnel	2,000	2,000
- SANTOSH KAJARIA	Relative of Key Management Personnel	1,500	1,500
- SMIRIDHI KAJARIA	Relative of Key Management Personnel	3,200	3,200
- RUPA KAJARIA	Relative of Key Management Personnel	-	-
Interest			
- ARCHANA PROPERTIES PRIVATE LIMITED	Associate Company	-	-
- HAPPY HOMES & HOTELS PVT LTD	Associate Company	-	23,055
- UTSAV PROJECTS PRIVATE LIMITED	Associate Company	-	-
- PAN E. MART PRIVATE LIMITED	Associate Company	-	-
Reimbursement Of Expenses			
- HARSH VARDHAN KAJARIA(HUF)	Relative of Key Management Personnel	-	-
- HARSH VARDHAN KAJARIA	Key Management Personnel	-	-
- RAJ SHREE KAJARIA	Relative of Key Management Personnel	-	-
- PAWAN KUMAR KAJARIA	Key Management Personnel	-	-
- J.K KAJARIA(HUF)	Associate Company	-	-
- CLS SERVICE PVT LTD	Associate Company	-	-
Investment Made			
- SATYAM INFRASTRUCTURE PVT LTD	Associate Company	-	-
- VISHNU CHAITANYA PROJECTS LLP	Associate Company	-	-

(iii) Related Party Balances		(Rs in '00)	
Particulars	Relationship	31-March-2025	31-March-2024
Advance			
- ASHTEK CONCLAVE PRIVATE LIMITED	Associate Company	5,006	5,000
- GANAPATI NIWAS PVT LTD	Associate Company	(9,700)	(9,700)
- HAPPY HOMES & HOTELS PVT LTD	Associate Company	268,468	243,055
- LIBRA PROPERTIES PVT LTD	Associate Company	55,949	55,949
- MILLENNIUM PROJECTS PRIVATE LIMITED	Associate Company	76,396	-
- PAN E. MART PRIVATE LIMITED	Associate Company	-	1,400
- S A C FINANCE COMPANY PVT LTD	Associate Company	246,420	43,068
Continued to next page			



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

Related Party Balances		(Rs in '00)	
Particulars	Relationship	31-March-2025	31-March-2024
Continued from previous page			
- SATYAM INFRASTRUCTURE PVT LTD	Associate Company	54,824	44,606
- MEDHAVI VINIMAY PRIVATE LIMITED	Associate Company	7,127	7,104
- Metco Tracom Pvt Ltd.	Associate Company	49,608	59,608
- PAWAN KUMAR KAJARIA	Key Management Personnel	21,724	15,180
- HARSHVARDHAN KAJARIA	Key Management Personnel	22,639	(2,341)
- HARSH VARDHAN KAJARIA(HUF)	Relative of Key Management Person	41,390	7,200
- RAHUL KAJARIA	Relative of Key Management Person	62,116	63,916
- SANTOSH KAJARIA	Relative of Key Management Person	34,861	36,066
- RUPA KAJARIA	Relative of Key Management Person	1,283	(1,417)
- VISHNU CHAITANYA PROJECTS LLP	Associate Company	1,077,150	977,150
- GAYATRI HOUSING DEVELOPMENT	Associate Company	-	-
- CLS SERVICE PVT LTD	Associate Company	-	-
- PRAKRITI BRICKS PVT LTD.	Associate Company	(1,114)	(1,119)
- CHAITANYA ESTATES PRIVATE LIMITED	Associate Company	40	-
- UTSAV PROJECTS PRIVATE LIMITED	Associate Company	40,500	-
- Ansumali Merchandise Baratr Pvt Ltd	Associate Company	5,659	-
- J.K KAJARIA(HUF)	Associate Company	4,980	-
Security Deposit			
- RAHUL KAJARIA	Relative of Key Management Person	24,818	24,818
- SANTOSH KAJARIA	Relative of Key Management Person	24,818	24,818
Salary Due			
- SMIRIDHI KAJARIA	Relative of Key Management Person	2,090	(830)



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

34 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2025	31-March-2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.49	1.33	12.11%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.47	0.80	-41.30%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	2.17	-100.00%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	21.39%	6.63%	222.49%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	1.48	1.34	10.17%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	94.87	37.18	155.19%
(g) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Working Capital}}$	0.82	0.46	79.91%
(h) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	56.80%	39.92%	42.27%
(i) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	19.99%	6.83%	192.52%
(j) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	6.25%	-100.00%

Reasons for Variances

Inventory Turnover Ratio: Due to fall in total turnover
 Trade Receivables Turnover Ratio: Due to fall in total turnover
 Net Capital Turnover Ratio: Due to fall in total turnover
 Net Profit Ratio: Due to fall in total turnover



Moon Rakers Construction Pvt Ltd

Notes forming part of the Financial Statements as on 31st March, 2025

35 Other Statutory Disclosures as per the Companies Act, 2013

- a. The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- b. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,
- c. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- d. As on 31st March, 2025 there is no unutilized amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds have been utilized for the specific purpose for which the funds were raised.
- e. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- f. The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- g. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- h. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the funding party will contribute to the capital or the debt of the Company. The management is of the opinion that Current Assets and Current Liabilities are stated at realizable value in a normal course of business and no provision has been considered necessary
Sundry Debtors, Creditors and Loans and Advances are subject to confirmation.

36 Stock in Trade to Fixed Assets

During the year, Company converted stock in Trade of Rs 10557.30 (Rs in Hundred) into fixed assets in relation to Flat At Bombay

37 Confirmation

Balances under and Sundry Debtors, Advance to Suppliers, and Security Deposit, Sundry Creditors, advance from Customers, Unsecured Loans etc are taken as per books of accounts, Accounts confirmation is yet to be received and are subject to reconciliation

38 Regrouping

Previous Year Figure Regrouped and re arrange where ever is necessary

As per our report of even date

For J JAIN & COMPANY

Chartered Accountants

Firm's Registration No. 310064E

CA Sanjay Jain

Partner

Membership No. 058159

UDIN: 25058159BMOOUT4026

Place: Kolkata

Date: 28-September-2025



MOON RAKER CONSTRUCTION PVT. LTD.

Harsh Vardhan Kajaria
Director
460345

(Signature)
Director

For and on behalf of the Board of
Moon Rakers Construction Pvt Ltd

MOON RAKER CONSTRUCTION PVT. LTD.

Pawan Kumar Kajaria
Director
465575

(Signature)
Director